July 2026

FRANKLIN INDIA MONEY MARKET FUND (FIMMF)

– An open-ended debt scheme investing in money market instruments.
Potential Risk Class Description: Relatively Low interest rate risk and moderate credit risk

FUND DETAILS

(As on 30 June 2026)

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments. There is no assurance that the investment objective of the Scheme will be achieved

Data as on 30 June 2026

Inception Date	February 11, 2002
Fund Managers	Rohan Maru (w.e.f 10th Oct 2024), Chandni Gupta (w.e.f. April 30, 2024) and Rahul Goswami
Fund Size	Rs 3920 crore
Annualised Portfolio YTM^	6.94%
Average Maturity	222 Days
Modified Duration	166 Days
Macaulay Duration	178 Days
Base Expense Ratio##	0.25% (Regular Plan) 0.12% (Direct Plan)
Exit Load	Nil

^Yields of all securities are in annualized term

##Base Expense Ratio (BER) is the actual expense ratio charged as per the AUM slabs and within the BER limits prescribed in Regulation 66 of SEBI MF regulations. BER excludes brokerage and transaction costs incurred towards execution of trades and the applicable statutory levies as on that date. Brokerage and transaction costs incurred towards execution of trades and statutory levies are charged, at actuals, and is over and above the BER.

About the Scheme

The scheme focuses on money market instruments (maturity up to 1 year) and is suitable for investors expecting to benefit from accruals with minimal duration risk.

Current Portfolio Construction

The current portfolio (as on 30 June 2026) has 68% of the portfolio allocated to 6 months to 9 months maturity while 20% is allocated to 3 to 6 months maturity. About 12% of the portfolio allocation is towards 9 to 12 months maturity segment.

Key points on why should an investor look at Franklin India Money Market Fund

During the monetary policy meeting in June, RBI maintained status quo on policy rates and continued with a neutral policy stance. The West Asia conflict had led to surge in prices of crude oil to over USD 100 levels. With easing geopolitical tensions and on-going negotiations, crude oil prices have declined below USD 100 per barrel, easing inflationary pressures.

Yield Movement:

With liquidity conditions continuing to remain in surplus and easing inflationary pressures, money market yields moved lower in June 2026. RBI measures to attract foreign inflows through FCNR deposits further led to easing of yields.

Liquidity Conditions:

Liquidity conditions remained in surplus and RBI may continue to actively manage liquidity through tools such as Variable Rate Repo (VRR) operations and other liquidity absorption measures if required.

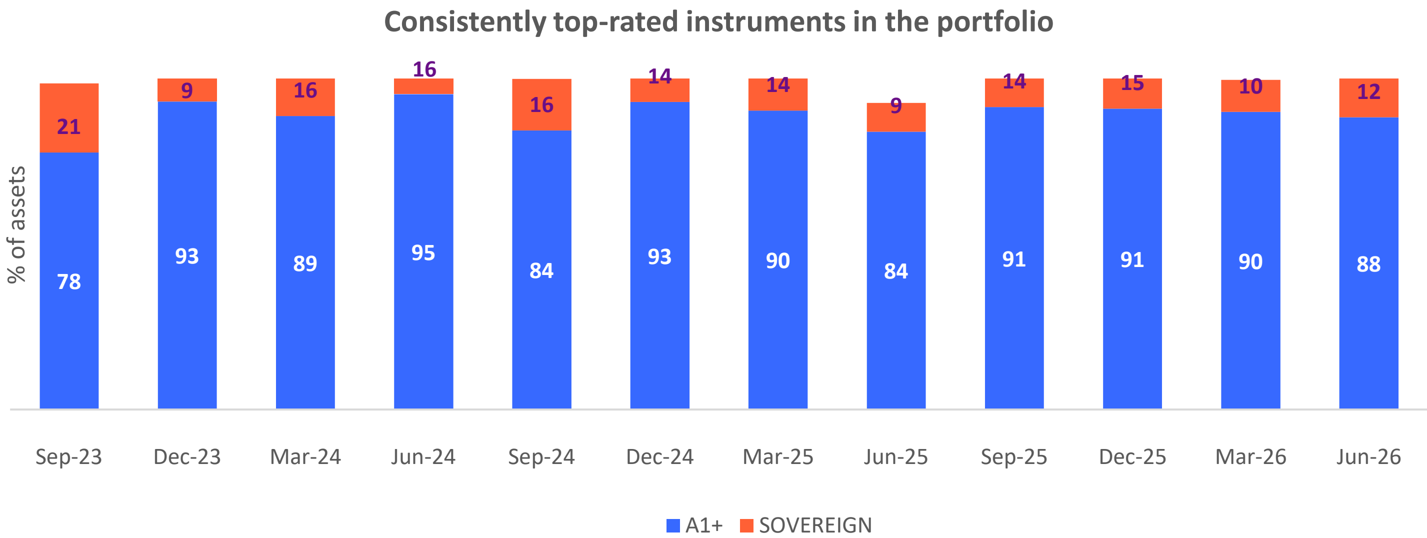
Outlook:

We believe a policy pivot by RBI will be preceded by a change in policy stance. Cooling energy prices have eased upside risks to inflation. The progress of the monsoon will remain an important determinant of food prices and inflationary pressures going ahead. The RBI has incentivized Foreign Currency Non-Resident (FCNR) deposits and External Commercial Borrowings (ECBs) to help ease pressure on exchange rates. These measures are expected to attract about USD 50 to USD 70 billion in foreign exchange which would help improve liquidity and support credit growth which continued to grow over 17% YoY in June 2026.

In the money market fund, we are investing predominantly in Jan to March 2027. We can look beyond March maturity segment when risk-reward scenario appears remunerative.

Source: RBI

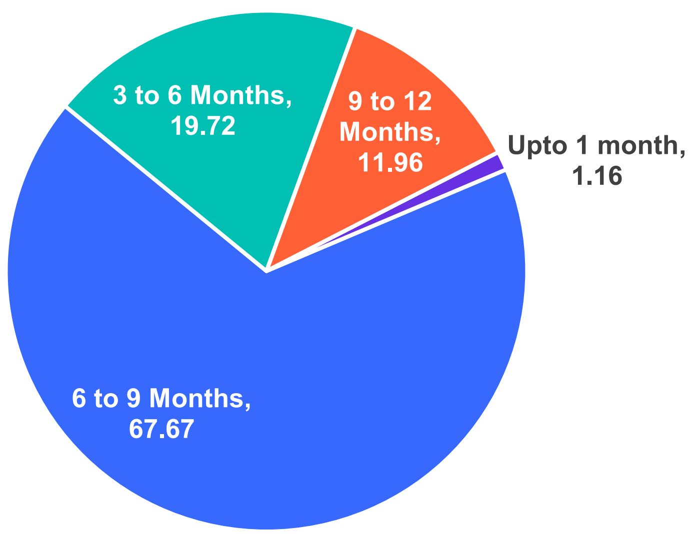
Portfolio Details



Top 10 Portfolio Holdings (Issuer Level)

Name of the Instrument	Instrument Type	Rating	% of Assets
SDL	Government Securities	SOVEREIGN	11.03
NABARD	Certificate of Deposit	A1+	10.92
SIDBI	Certificate of Deposit	A1+	10.19
Canara Bank	Certificate of Deposit	A1+	7.94
Bank of Baroda	Certificate of Deposit	A1+	7.42
Bajaj Housing Finance	Commercial Paper	A1+	7.32
Piramal Finance	Commercial Paper	A1+	6.59
HDFC Bank Ltd	Certificate of Deposit	A1+	6.23
Axis Bank	Certificate of Deposit	A1+	4.93
IDBI Bank	Certificate of Deposit	A1+	4.86
Total			**77.43**

Portfolio Maturity Profile (% of Assets)

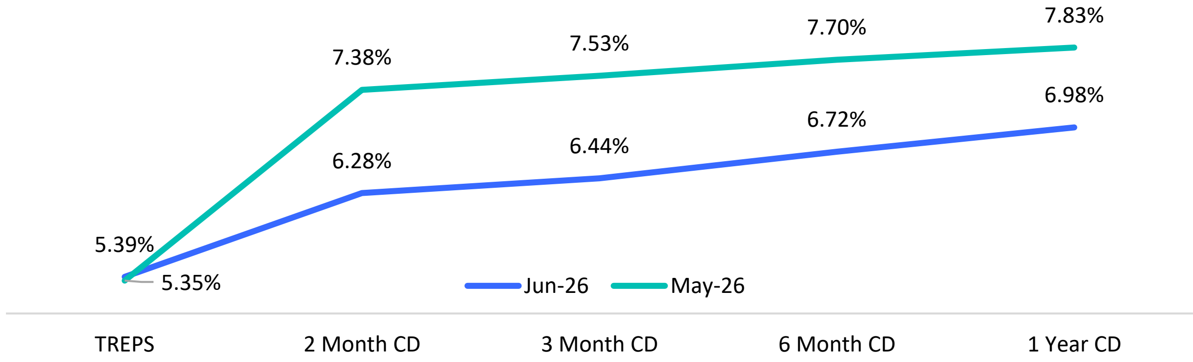


Data as on 30 June 2026. For complete portfolio disclosure please visit franklintempletonindia.com

#Includes Investment in Corporate Debt Market Development Fund in accordance with SEBI circular SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023

Key Factors at Play

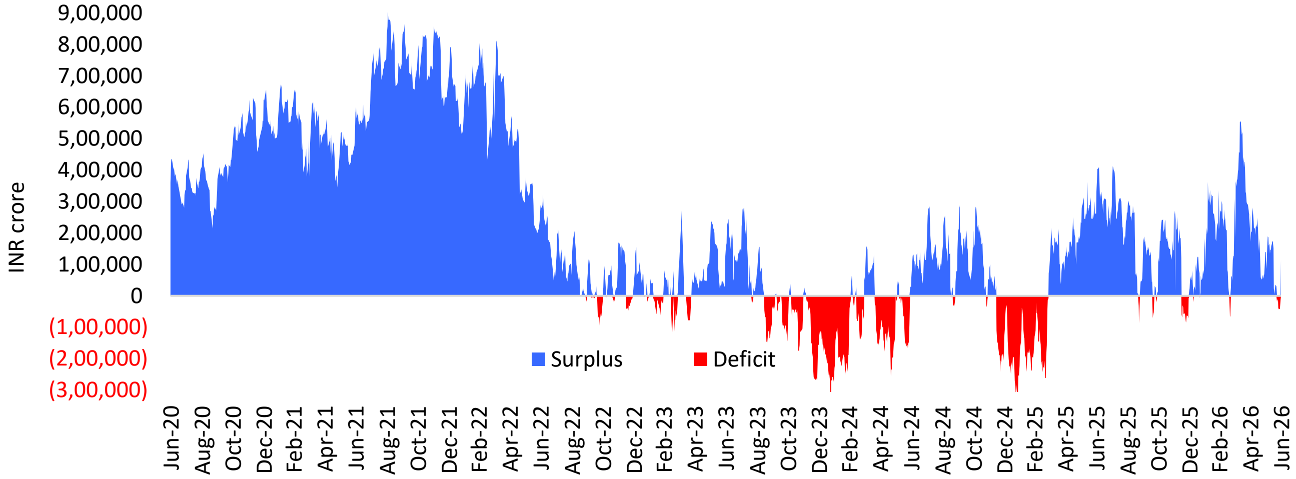
1. Money Market Yields Moved Lower in June



The money market yield curve has shifted downwards amid surplus liquidity in June 2026

Source: Bloomberg

2. Core Liquidity^ (Net Durable Liquidity) is in Surplus.



Core liquidity stood in surplus at INR 4,82,130 crore as on 15 June 2026, lower than INR 4,86,400 crores on 31 May 2026.

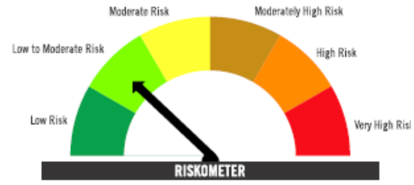
Source: RBI

^Core Liquidity refers to the total of cash and other immediately marketable, high-quality liquid assets that banks or financial institutions maintain to meet short-term obligations and manage liquidity risk.

In Summary

We feel that investors may benefit from investing in a money market portfolio which is positioned with optimal duration. The portfolio may likely benefit from high accruals with minimal duration risk.

Risk-o-meter and Product Labeling

Fund Name: Franklin India Money Market Fund **	Scheme Riskometer	Primary Benchmark Riskometer NIFTY Money Market Index A-I
This product is suitable for investors who are seeking* • Regular income for short term • A money market fund that invests in money market instruments	 *The risk of the scheme is Low to Moderate risk*	 The risk of the benchmark is Low to Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

** Franklin India Savings Fund is renamed as Franklin India Money Market Fund effective May 15, 2023

Riskometer as on June 30, 2026.

Potential Risk Class (PRC) Matrix

Max. Interest Rate Risk	**Max. Credit Rate Risk**			
	POTENTIAL RISK CLASS	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)		**B1**	
	Moderate (Class II)			
	Relatively High (Class III)			

Description of potential risk: Relatively low interest rate risk and moderate credit risk

Potential Risk Matrix contains Maximum Interest rate risk (calculated using Macaulay Duration of the scheme) and Maximum Credit Risk (calculated using the Credit Risk Value)

Risk Factors

The document is dated July 14, 2026, unless specifically provided.

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All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

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Type of Fund: Franklin India Money Market Fund (FIMMF) An open ended debt scheme investing in money market instruments.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.